

## WORLD COPYTRADE CHALLENGE 2022

### TERMS AND CONDITIONS

1. MFM Securities Limited (hereinafter “MFM Securities”) operating under the trading name MFM Securities is registered at Suite 305, Griffith Corporate Centre, PO Box 1510, Beachmont, Kingstown, St. Vincent and the Grenadines, an International Broker Company with the registration number 25263 BC 2020.
2. The “World CopyTrade Challenge 2022” Terms and Conditions are an integral part of the “MFM Securities Business Terms and Conditions”, and provisions set herein are considered annexes of all “MFM Securities Terms and Conditions “.
3. Subject to, and without prejudice to, all other Business Terms and Conditions, the offer is available to MFM Securities Ltd Clients who have satisfied the Eligibility Criteria for the offer (“Eligible Clients”) as set out in the sections following hereinafter.

#### A. Registration and Terms & Conditions

- I. The “World CopyTrade Challenge” registration and deposit are as follows:

Start Date: 24<sup>th</sup> October 2022

End Date: 30<sup>th</sup> November 2022

The contest trading period is as follows;

Start Date: 1<sup>st</sup> November 2022

End Date: 30<sup>th</sup> November 2022

- II. The following account type that takes part in the contest;  
  
MetaTrader 4: Provider Standard MT4 (World CopyTrade Challenge)
- III. The “World CopyTrade Challenge” is eligible and open to *all* MFM Securities clients.
- IV. The minimum deposit on a “World CopyTrade Challenge” is USD 100. Redeposit and withdrawal are allowed. However, Internal Transfer transactions are not allowed during the contest.
- V. The maximum leverage for the “World CopyTrade Challenge” contest is 1:500.
- VI. Trading activity using Expert Advisor (EA) is allowed in the contest account.

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- VII. MFM Securities, at its reasonable discretion, offers the “World CopyTrade Challenge” to any Client(s) and/or any countries/regions as it deems appropriate and for as long as MFM Securities deems to provide it.
- VIII. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the “World CopyTrade Challenge”. Without limiting the foregoing, participation in the “World CopyTrade Challenge” is not allowed for persons under the age of 18 or otherwise under the legal age in their country of residence ("minors"). If you are a minor, you may not participate in the “World CopyTrade Challenge”.
- IX. The Client hereby acknowledges, confirmed, and accepts to be legally bound by the Terms and Conditions as set out in this Rise of Leaders Contest and or any other legally binding Agreement between him and the Company.

#### **B. Contest Guidelines**

- I. All pair positions will be counted on the contest with any size (within the bounds of the free margin on the trading account and any restrictions that exist for the type of account you are using).
- II. All transactions must be made following MFM Securities "Terms and Conditions" and other related documents.
- III. Refer to the Contract Specification on the Product Guide page to familiarize yourself with the instruments that may be traded.
- IV. Any trades completed simultaneously and at the same price from two or more accounts will be cancelled, even where the accounts from which such trades were made belong to different MFM Securities Vault accounts and from separate IP addresses. If the percentage of such trades is suspiciously high, participants with the corresponding accounts may be disqualified.

#### **C. Determining The Winners**

- I. The winners of a contest round will be those with the highest gain percentage.
- II. If two or more contestants finish with the same rate of return, the tie will be broken in favor of the contestant who had the highest amount of equity at the beginning of the contest.
- III. If Net Profit is more than 0 (Zero), then the winners will be listed in the highest ranking.
- IV. MFM Securities will publish the results of the contest on its website within 48 hours of the end of the contest.

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- V. Preliminary results are subject to appeal for 24 hours after the end of the contest round, after which they become final and cannot be appealed.
- VI. Prizes must be credited no later than 14 days after the round has ended.
- VII. If a prize has not been credited within the specified timeframe, the contestant must send an email containing the number of the account that took part in the contest and the contestant's nickname to the Company's email address with the subject "World CopyTrade Challenge"
- VIII. "World CopyTrade Challenge" of Eligible Clients in accordance with the rules set forth herein cannot be transferred between live trading accounts with MFM Securities.

**D. Prizes**

- I. The prizes will be distributed to clients with the highest gain percentage.
- II. MFM Securities will select the 10th winners for the "World CopyTrade Challenge". The list of prizes as per below,

Place	Prize
1 <sup>st</sup>	Cash USD 2000 + Samsung Galaxy Fold
2 <sup>nd</sup>	Cash USD 1000 + Iphone 14
3 <sup>rd</sup>	Cash USD 600 + MFM Securities T-shirt
4 <sup>th</sup>	Cash USD 200 + MFM Securities T-shirt
5 <sup>th</sup>	Cash USD 200 + MFM Securities T-shirt
6 <sup>th</sup>	Cash USD 200 + MFM Securities T-shirt
7 <sup>th</sup>	Cash USD 200 + MFM Securities T-shirt
8 <sup>th</sup>	Cash USD 100 + MFM Securities T-shirt
9 <sup>th</sup>	Cash USD 100 + MFM Securities T-shirt
10 <sup>th</sup>	Cash USD 100 + MFM Securities T-shirt

- III. The cash prizes will be credited to the Live Trading account the contestant used in the contest or any other live trading account and can be withdrawn or used for trade. The prize can be changed to a cash reward of up to 80% of the item value. The prize entitlement is subject to approval from the management of MFM Securities.
- IV. MFM Securities reserves the right to convert the prize to a valuable prize if the prize is not available in the winner's country for any reason. All prices shown are for illustration purposes only. Actual product color or specification may vary due to product enhancement.

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#### **E. Complaints and Disputes**

- I. All claims that arise during the contest which are associated with operations on a trading account are reviewed following the "Terms and Conditions".
- II. Complaints arising in connection with the results of a round or the contest as whole should be sent to the MFM Securities Helpdesk under the Contest category with the subject "World CopyTrade Challenge "
- III. Contestants who wish to dispute their rating should demonstrate how the score was miscalculated and must also send their version.
- IV. The MFM Securities has the right to reject a complaint if it does not confirm to the terms specified in clauses I, II.
- V. In any disputes, MFM Securities will be the sole authority to make final decisions based on standard market practice.
- VI. Abuse or manipulation of the contest rules may result in a warning or, if deemed necessary, disqualification from the contest.

#### **F. Force Majeure**

- I. The MFM Securities has the right to suspend or terminate the contest if the conditions are unfair for most contestants.
- II. The MFM Securities has the right to suspend or terminate the contest if its continuation is rendered impossible due to extraordinary circumstances beyond the control of the MFM Securities (natural disasters, war, political conflict, etc.).
- III. In the case of suspension or termination of the contest, MFM Securities may resume the contest with the same contestants (having saved or restored account data at the moment the contest was suspended), or hold registration again and start the contest again from the beginning. In all cases, the final decision will be made by MFM Securities, and all information on this decision will be posted on the website with reasonable advanced notice.
- IV. If the contest is not resumed and completed, the results at the moment of suspension will not be considered to form the grounds for the awarding of prizes.

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### **G. Changes to the Contest Rules**

- I. If there is any glaring error in the criteria for selecting a winner, MFM Securities will make the necessary changes in the formulas for the rating calculation.
- II. The Contest Rules may be supplemented with any essential explanatory documents.
- III. The result of each round is not subject to revision.
- IV. MFM Securities reserves the right to disqualify any contestant if any prohibited trading activities are undertaken within any of the contestant's trading accounts or/and any other account related to it.
- V. If MFM Securities suspects or has reason to believe that a Client has submitted fraudulent details and/or false identification information during registration for World CopyTrade Challenge and/or during the Account Opening Process for opening a Live Account with t MFM Securities, MFM Securities reserves the right at its absolute discretion to disqualify the Client from this Contest and/or any other contest or Bonus Program or Promotion offered by MFM Securities.
- VI. If MFM Securities suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this World CopyTrade Challenge and/or any other contest or Bonus Program or Promotion of the Company and/or has not acted in good faith, MFM Securities reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this World CopyTrade Challenge and/or any other contest or Bonus Programmer Promotion offered by MFM Securities with immediate effect.
- VII. If MFM Securities suspects or has reason to believe that a Client has abused and/or manipulated any of the Terms and Conditions of this World CopyTrade Challenge and/or any other Contest or Bonus Programmer Promotion offered by the Company, by hedging his positions internally (using other trading account shed with MFM Securities) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, MFM Securities reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the World CopyTrade Challenge from the Client's Trading Account(s) or from his winning hedged Accounts and/or withdraw and/or withhold any winning prize from the Client with immediate effect.
- VIII. MFM Securities reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the Contest or any of the Terms and Conditions included herein, at any time without the Client's consent.

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#### **H. Acknowledgements**

- I. By claiming and accepting World CopyTrade Challenge, each winner agrees for their image and name to be used for marketing and promotional purposes on the MFM Securities website (to be specified and carried out at the sole discretion of MFM Securities).
- II. By participating in the contest, participants authorize MFM Securities to announce interim results and their names on MFM Securities websites on a regular basis.
- III. By registering and participating in the World CopyTrade Challenge the Client confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the World CopyTrade Challenge and any other Terms and Conditions of MFM Securities that may apply.

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