



FBS Loyalty Program Terms And Conditions

1. Introduction

1. Any verified FBS client can join the FBS Loyalty Program (hereinafter the “Loyalty Program”). Clients who have joined the Program are Participants (hereinafter the “Participant”). Participants can be both Traders and Partners.
2. To enroll in the Loyalty Program, you need to get verified in your Personal Area (mainly, verify your email and identity) and click the “Join Loyalty Program” button.
3. Once you become a Loyalty Program Participant, you automatically receive a Green Loyalty Status. Participation in the Loyalty Program and a Green Loyalty Status cannot be canceled.
4. By participating in the Loyalty Program, you agree to be bound by these Terms and Conditions as well as the Client Agreement and/or Partners Agreement and any other legal documents that are available on our Website.

2. General Terms

The Loyalty Program is a program by FBS where Participants earn Status Points and Prize Points for their trading and/or their clients' trading. The Prize Points may be exchanged for prizes, while Status Points unlock prizes for certain Loyalty Status.

1. FBS Status Points

1. FBS Status Points (hereinafter “Status Points”) are the points that lead toward an upgrade of Loyalty Status.
2. Status Points are credited to the Participant’s account upon closing an order. Traders get Status Points for their closed orders; Partners get Status Points for the closed orders of the Partner’s Clients. The difference between the Open and Close prices must exceed fifty-nine (59) points.
3. Status Points are calculated according to the following formula:
Number of traded lots * Loyalty Status Coefficient
(see the table in Annex №1 for Coefficient).
4. If you trade stocks in Meta Trader 5, the stock lot is counted as 0.1 of a standard lot. Consider this when trading for Status Points.
5. The progress bar in your Personal Area shows how many Status Points you have now and how many you need to get the next Loyalty Status.
6. When Participants upgrade to their next Loyalty Status, their Status Points are deducted, and the Status Points calculation starts over. Note that Status Points are not deducted upon a prize request.
7. Status Points cannot be transferred to other clients of the Company.

2. Loyalty Status

1. Loyalty Status is the level of a Loyalty Program Participant. Loyalty Status depends on how many Status Points the Participant has.
2. There are four Loyalty Status Levels (from the lowest to the highest):
 - Green
 - Silver
 - Gold
 - Platinum
3. The higher your Loyalty Status is, the more prizes you can request for your Prize Points. Your Prize Points Coefficient increases according to your level (starting from Gold Status).
4. For the Prize Points Coefficient and Loyalty Status, see the table in Annex №1.
5. To upgrade the Loyalty Status, you can get Status Points and/or increase the total deposit amount (or the turnover of your clients). For the Status Points and total deposit amount required to get Loyalty Status, see the tables in Annex №2.
6. When you get a new Loyalty Status, the Status Points calculation, as well as the calculation of your total deposit amount or your clients' turnover, starts over.
7. Your Loyalty Status is valid throughout one (1) calendar year from its attainment. If you meet the requirements for an upgrade, a new Loyalty Status will be assigned to you automatically. After a 365-day period, your Loyalty Status will still be updated according to the conditions: remain unchanged or go down to a lower level.
8. Only the progress made within the previous calendar year is considered for the fulfillment of the conditions.

Example: A Participant has a Gold Loyalty Status from December 31, 2021. Suppose the Participant won't upgrade to a Platinum Loyalty Status by December 31, 2022 and fail to confirm the current Gold Loyalty Status (get enough Status Points and deposit enough funds or get enough clients' turnover). In that case, the Status of the Participant will change to a Silver one (in case the Participant has a sufficient amount of Status Points and deposits enough or gets enough of the clients' turnover) or a Green one (if the Participant has not fulfilled the conditions for the Silver status).

9. A Participant can be a Trader, a Partner, or both. If a Participant is both a Trader and a Partner, this Participant gets Points for all the activities. The Loyalty Status upgrade happens whenever the Participant meets conditions for Traders or Partners:
 - Upgrade (Traders): Status Points, deposits.
 - Upgrade (Partners): Status Points, clients' turnover.
3. FBS Prize Points
1. FBS Prize Points (hereinafter "Prize Points") are the points that can be exchanged for prizes and rewards.
 2. The Prize Points calculation is made according to the formula applied to the Status Points calculation (see in 2.1.3.). When you upgrade to a

new Loyalty Status, your Loyalty Status Coefficient will be increased so that you can earn points faster.

3. Prize Points are credited once an order is closed. The Prize Points history is available in the “History” section.
4. Prize Points will not be credited for trading on demo or bonus funds.
5. Prize Points are valid for one (1) year from the day of their attainment. The Prize Points that were not redeemed within the validity period (one (1) year after crediting) expire after the period is over. Prize Points expire gradually.

Example: You get 10 Prize Points in January and 20 more in February, so 30 in total. They will be valid for 1 year, and you can use them anytime. If you don’t redeem your Prize Points, next year in January, the first 10 will expire, and in a month, the rest 20 will expire too.

6. Participants may invite their friends to FBS, and both will be rewarded one (1) Prize Point for one (1) Friend if the following requirements are met:

- The person invited (Friend) doesn’t have an FBS account yet;
- A Friend has followed a special referral link (“ppf=”) shared by a Participant to open a new FBS account;
- Prize Points are credited to both Participant and Friend whenever the Friend verifies their Personal Area and trades 2 lots (the difference between the Open and Close price must not be less than 59 points).

7. Note that the “Invite a friend” option has no relation to the FBS IB Program.
8. You are allowed to invite as many Friends as you want. You will not get a Partner commission for your Friends’ trading. If a Friend registered via a referral link and traded 2 lots but didn’t join the Loyalty Program, the Friend will receive the Prize Point automatically after joining.

4. Prize Points depending on Loyalty Status

1. Participants can exchange Prize Points for prizes, depending on their current Loyalty Status. To request a desired prize, Participants have to get the required number of Prize Points and fulfill the conditions considering the number of active trading days (for Traders) or the number of active clients (for Partners).
2. An active trading day is a day when a Participant closes at least one order. The difference between the Open and Close price must exceed fifty-nine (59) points.
3. An active client is a client who
 - attaches to the Partner after the Partner has joined the Loyalty Program;
 - has a fully verified FBS account (verified identity and email); and
 - opens orders the Partner gets Prize Points for.
4. One active client is added to the Partner’s progress in the Loyalty Program only once.

5. The Partner gets Prize Points for the trades of all attached clients, including active clients, new ones, and those attached to the Partner before the Partner joined the Loyalty Program.
6. The counting of active trading days and active clients starts right after joining the Loyalty Program.

3. Prizes

1. Current information on prizes

1. All current information regarding the availability of the prizes will be listed in the Personal Area. If the prize becomes unavailable after you have ordered it, a representative of the Company from the support team or your personal manager will contact you to provide an alternative.
2. The list of prizes may change. Participant agrees that proper notification of Loyalty Program conditions and changes in the list of prizes or other rewards will be made by publishing the changes [on the Website](#) or [in the Personal Area](#).
3. For the list of prizes that may be available in the Loyalty Program, see Annex №3.
4. The cost of prizes in Prize Points may differ by country. Up-to-date information is displayed in the Personal Area.
5. If you join the Loyalty Program, your current progress in the “FBS Lucky T-shirt” promo will be canceled. But you will still be able to receive the prizes via the Loyalty Program (in case you have enough Prize Points and active trading days or active clients).

2. Obtaining a prize

1. You can request one gadget of each type once for every Loyalty Status on which the prize is available. Note that if you get the same Loyalty Status twice or more times, you cannot claim a gadget again.

Example 1: if you got an iPhone on a Silver Loyalty Status, you can get one more iPhone on a Gold Loyalty Status and then again on a Platinum one. If you switch to a Gold Loyalty Status without requesting your iPhone on a Silver Loyalty Status, you can request two iPhones if you have enough Prize Points and active trading days or active clients.

Example 2: you claim an iPhone on a Silver Loyalty Status. After that, you go down to a lower Status (a Green one) for some reason. When you get a Silver Loyalty Status again, you cannot claim an iPhone again.

2. Once the prize is requested by a Participant, Prize Points will be deducted, and active trading days or the number of active clients will be reset automatically.
3. You can see the full list of the claimed prizes, their status, and tracking information in the “Order History” section of your Personal Area, as well as other details. The full information about Prize Points, active trading days, and active clients is available in the “My Prizes” section.

4. In the event that the Participant cannot be contacted or does not respond within a period of twenty-eight (28) days, the prize will be canceled. All Prize Points will be credited back to the Participant.
5. You can request and pay for the “VPS-server” prize for a maximum of three (3) months at a time (in this case, it will cost you 99 Prize Points).
6. If you want to request an Individual session with an FBS analyst, you need to book it in advance by requesting the prize and filling out the form on the prize page. You will need to specify the desired time, topic, and means of communication. After that, an FBS regional analyst will contact you.
7. Cash for Points
 - When you activate “Cash for Points”, your Prize Points will be converted into real money with the following exchange rate: 1 Prize Point = 1 USD.
 - The option applies for all real MT4 and MT5 trading account types (except for ECN and Crypto). If your account currency is not USD, the bonus will be credited in accordance with the USD rate on the date of conversion.
 - The option is not applicable for FBS Trader accounts, Partner accounts, bonus accounts, and demo accounts.
 - You can use the “Cash for Points” option ten (10) times per day.
 - Withdrawals and transfers:
 - Withdrawals are possible through all payment systems available for withdrawal in the Participant’s region.
 - Internal transfers are available.

3. Shipping

1. In case shipping to your country comes with custom service fees or taxes, all the additional charges are handled by the receiving party.
2. Usually, the Company sends prizes within a month from the date of request, but please keep in mind that delivery of your prize may be delayed due to circumstances beyond our control. If the shipping to your region is unavailable, an FBS representative from the support team or your personal manager will contact you to provide an alternative.
3. The Company and its associates and/or employees and/or affiliates take no responsibility for any product defects, damage, theft, delays, or loss in transit, once the prize has been paid or shipped by the Company.

4. Company’s rights

1. The Company reserves the right to cancel the rewards announced earlier.
2. If the souvenir item you requested is out of stock, the Company can replace it with an alternative of the same price category without prior notice. The souvenir design may slightly differ from the one shown on the Website and Personal Area.

3. In the case of gadgets, FBS reserves the right to change the model for the one not exceeding the value of the prize if the prize claimed is not present in the country of the Participant and/or cannot be purchased in the country for any reason. Prizes are given out on an “as it is” basis and are not transferable, exchangeable, or redeemable for anything else. All warranties and representations in relation to the prizes are expressly excluded to the extent not prohibited bylaw.
4. Points deduction and disqualification
 1. FBS reserves the right to stop rewarding Participants with Points of any type if the Company suspects fraudulent activities aimed at earning Points.
 2. In case the argument is resolved in favor of the Participant, the Points for all the closed orders will be automatically credited to the account of the Participant.
 3. The Company can deduct Prize Points from Traders for hedging orders and from Partners for the hedged orders executed by their clients. Any other fraudulent activities, including churning, will also be considered as grounds for points deduction. Churning is considered but is not limited to the practice of executing trades through a Partner’s client account for the sole purpose of generating commissions.
 4. The Company is allowed to deduct Status Points in a number equal to the Partner Commission, trading days, clients, etc., from the Participants caught in any cheating activities, including churning.
 5. In case the Partner Commission was received for Buy and Sell orders opened for the same instrument and held in the market simultaneously, FBS may consider the Partner's actions fraudulent and has the right to cancel the paid commission and detach the involved clients, as well as deduct Points and active clients.
 6. If the Company suspects or has reason to believe that a Participant has more than one account under this Loyalty Program, then the Company reserves the right, at its absolute discretion and without obtaining the Participant’s consent to remove the Loyalty Program from the Participant’s Personal Area with immediate effect.
 7. The Company reserves the right to disqualify a Participant from the Loyalty Program under the following circumstances:
 1. If the Participant violates any laws and/or applicable regulations and/or the current Terms and Conditions.
 2. If the Participant acts in bad faith and/or abusively and/or fraudulently and/or in a manner that is not in line with the terms of the Client Agreement, Partners Agreement, and any other agreement between Company and Participant.
 3. If there is reasonable suspicion that the trading volume corresponding to a Participant is derived by error and/or fraud and/or any doubtful operations.
 8. The Company has the right to cancel participation in the Loyalty Program if we find Participants cheating in accordance with 4.3, 4.4, 4.5, 4.6, and 4.7.
5. Disclaimer

1. The Company reserves the right to change or update the Terms and Conditions of the Loyalty Program and the reward schedule at any time, with or without prior notice.
2. The Loyalty Program will run indefinitely or until the Company decides to terminate it. In the event that the Loyalty Program is terminated, no further Points will be earned from the date of termination.
3. The Company reserves the right to use a Participant's name, photo, and video materials for marketing purposes. As a Participant may be selected for an interview for promotional purposes. The Company may contact you at your convenience to know your opinion.
4. The Participant acknowledges that Forex and CFDs are leveraged products that involve a high level of risk. When trading in such products, it is possible for Participants to lose all of their invested capital. These products may not be suitable for everyone, and Participants should ensure that they understand the risks involved. Participants should seek independent advice if necessary.
5. Except for any liability that cannot be excluded by law, Company (including its officers, employees, and agents) excludes all liability (including negligence) for any personal injury; or any loss or damage (including loss of opportunity); whether direct, indirect, special or consequential, arising in any way from the participation in the Loyalty Program, including, but not limited to, where arising from the following:
 1. any technical difficulties or equipment malfunction (whether or not under Company's control);
 2. any theft, unauthorized access or third party interference;
 3. any entry or prize claim that is late, lost, altered, damaged, or misdirected (whether or not after their receipt by Company) due to any reason beyond the reasonable control of the Company;
 4. any variation in prize value to that stated in these Terms and Conditions;
 5. any tax liability incurred by the Participant; or
 6. use of a prize including attendance at events included as part of the prize.

6. Definitions

In this Terms and Conditions, the following terms and expressions have, unless the context otherwise requires, the following meanings:

Company or FBS	FBS Markets Inc.; Registration No. 119717; Address: 2118, Guava Street, Belize Belama Phase 1, Belize.
Partner	means a client who engages in any activity that complies with the laws of the country to acquire new clients for the Company.
Trader	means a Client who uses the Company's Services and Products and is not a Partner.
Personal Area	means the section of the website where you can manage your Accounts and interactions with the Company. Personal Area is created when you register using your email address and name. Each Client can have only one Personal Area with completed identity verification. This applies in all the following cases:

- if the Client registered on the Website;
- if the Client registered in the mobile application;
- if the Client is a private person with a registered profile;
- if the Client is a director of a legal entity with a registered profile.

Website means the internet address [://fbs.com/](http://fbs.com/).

Annex №1

The Prize Points Coefficient and Loyalty Status:

Participant Loyalty status	Coefficient depending on Loyalty Status			
	Green	Silver	Gold	Platinum
Trader	0.5	0.5	0.6	0.8
Trader (ECN Account)	0.25	0.25	0.3	0.4
Partner	0.1	0.1	0.2	0.3
Partner (ECN Account)	0.05	0.05	0.1	0.15

Annex №2

The Status Points required to get Loyalty Status:

Green	Silver	Gold	Platinum
300	1000	3000	

The total deposit amount (or the turnover of your clients) required to get Loyalty Status:

	Silver	Gold	Platinum
Trader	15000 USD	250000 USD	500000 USD
Partner	40000 USD	300000 USD	1000000 USD

Annex №3

The list of prizes that may be available in the Loyalty Program:

Prizes
 FBS prize points
 Amount of active trading days / amount of active clients
 Green
 Silver
 Gold
 Platinum
 VPS-server

33
10
Cash for points
100
5
Private coaching session
50
10
FBS lucky souvenir collection
50
20
Samsung Galaxy Z Flip3 5G 256GB
500
30
iPhone 13 Pro Max 256GB
699
30
Samsung Galaxy Tab S7+ 128GB
599
30
MacBook Air 13" 512GB
730
50
iMac 27" 512GB
1500
70
VIP services
Green
Silver
Gold
Platinum
High priority deposit and withdrawal processing
High priority customer requests via online chat
Personal manager
Exclusive Birthday and New Year gifts

REFERACE

<https://fbs.com/cabinet/loyalty-terms>
