

Terms and Conditions of the Promotion “Bonus \$111”



1 General terms

1.1 The Bonus \$111 is the funds in the amount of 111 US dollars, which are granted by Headway Inc. (the Company) to a Client, without charge and for a limited period, in view of raising the Clients' awareness of the Company's services.

1.2 To receive the bonus, the Client needs to sign up on the Company's website (hw.site) and open a bonus account. No preliminary verification is required.

1.3 The bonus funds of 111 USD are credited to the bonus account instantly. The Client will receive an email with bonus account details.

1.4 Both new and current Clients of the Company can participate in the promotion.

1.5 To participate, the Client must be aged 18 and older.

1.6 One Client/device/IP can open a bonus account one time only. Working via proxy servers or programs changing the real IP address is prohibited.

2 Receiving the bonus

2.1 The bonus funds are available for seven (7) calendar days from opening the bonus account.

2.2 The Client can trade the bonus funds for seven (7) calendar days and earn profits.

2.3 During the bonus period of seven (7) calendar days, financial operations such as deposit, withdrawal, internal transfers, and leverage change are unavailable on the bonus account.

2.4 Trading in the web and mobile terminals with the bonus funds is available.

2.5 Partner commission from trading with the bonus funds is not credited.

3 Bonus account specifications

3.1 Trading platform: MetaTrader 5.

3.2 Account currency: USD.

3.3 Leverage: 1:2000.

3.4 Swap free: available.

3.5 Minimum lot size: 0.01. Maximum lot size: 500.

3.6 Maximum number of open positions: 1000.

3.7 Commission: 0.

3.8 Margin call: 30%. Stop out: 0%.

3.9 Order execution: market from 0.16 s.

3.10 Instruments available for trading: FOREX, metals, cryptocurrencies.

4 Closing the bonus account

4.1 After the bonus period is over, the bonus funds of 111 USD are automatically charged off of the Client's bonus account.

4.2 After the bonus period, trading on the bonus account is not available.

4.3 The profits earned with the bonus funds are fixed and saved in the Personal Area. The Client can withdraw it to the USD wallet or a real active trading account after executing the required trading volume.

4.4 The profits earned on the bonus account is the sum of money left on account after the bonus funds of 111 USD are charged off.

4.5 The trading volume (i.e. lots) required for withdrawal is calculated with the formula: the profits earned on the bonus account / 3. (1 lot on a Cent account = 0.01 lot on a Standard and Pro account.)

4.6 In case the Client does not have a real account after the end of the bonus period, the system automatically opens a new MT5 Standard account for the Client.

5 Withdrawals

5.1 The withdrawals are available after executing the required trading volume on a real account.

5.2 The profits are withdrawable starting from the next calendar month after the end of the bonus period.

5.3 The sum available for withdrawal depends on the number of traded lots in the previous calendar month. The calculations update on the first day of every month.

5.4 In the first and later calendar months after the promotion, the calculation includes only the lots traded on a real account after the seven days of the bonus period, when the bonus account was closed.

5.5 The lots executed on a real account during or before the bonus period are not included in the withdrawal calculations for the profits earned on the bonus account.

5.6 The withdrawable sum is calculated with the formula: number of lots executed in the previous month * 3. (1 lot on a Cent account = 0.01 lot on a Standard and Pro account.)

5.7 The profits are available for withdrawal to a USD wallet or real active account of the Client on the first day of each month, in accordance with the executed trading volume after the bonus period ends.

5.8 There is no time limit to execute the required volume of lots.

5.9 The current information about the profits withdrawal and history of payments is displayed in the Personal Area.

6 Other conditions

6.1 The Company reserves the right to disqualify the Client if they do not comply with the Terms and Conditions of the promotion or the Company suspects any fraudulent activities on the bonus account.

6.2 In the case of fraud, the Company may charge off the bonus of 111 USD and the profits earned with the bonus funds without warning. The Company's decision is executed without appeal.

6.3 By participating in the promotion, the Client agrees to the described Terms and Conditions.

6.4 The Company reserves the right to:

6.4.1 Change Terms and Conditions of the promotion at any time with no prior notification.

6.4.2 Close the promotion anytime per the Company's unilateral provisions.

6.4.3 Use and publish the information related to the Client's account for promotion purposes.

6.4.4 Ask the Client to log in to the trading account from an alternative device in case additional verification is needed.

6.4.5 Demand a verification in the Personal Area from the Client for them to receive the bonus.

6.4.6 Settle disputes. The Company's decision is final and not subject to appeal.

7 Claims

7.1 All claims and suggestions may be forwarded to care@hw.site.