

TERMS & CONDITIONS

LIVE TRADING ACCOUNT COMPETITION

FOR



MetaTrader 4



MetaTrader 5

cTRADER

TERMS & CONDITIONS

LIVE TRADING ACCOUNT COMPETITION

PROMOTION OVERVIEW:

This contest is offered by GTCFX. It is for traders of all experience levels and provides them the opportunity to compete for a portion of the \$50,000 prize pool. Registration is open from October 15th and trading will begin between November 1st to November 30th, 2023. Prizes range from \$20,000 for the top performer to \$500 for the 20th-place finisher.

ELIGIBILITY CRITERIA:

- ✓ First Time Depositors (FTD) with GTCFX
- ✓ Existing Clients

OFFER ELIGIBILITY:

- ✓ This offer cannot be combined with other promotions.
- ✓ Clients referred by a PAMM/MAM or money manager are ineligible to participate in GTCFX offers.
- ✓ Participation in this competition is open exclusively to clients with MT4, MT5 and cTrader accounts.

RESTRICTED COUNTRIES / REGIONS:

USA, Canada, Iran, North Korea, Myanmar, Afghanistan, Russia, Angola, Bahamas, Botswana, Democratic Republic of Congo, Liberia, Ghana, Panama, Somalia, Sudan, Zimbabwe, Trinidad and Tobago.

COMPETITION TERMS & CONDITIONS

1. COMPETITION PERIOD

1.1. The GTCFX Live Account Competition is available during the following dates:

REGISTRATION PERIOD	15th October – 30th November, 2023
COMPETITION PERIOD	1st – 30th November, 2023
WINNER ANNOUNCEMENT	December, 2023

COMPETITION TERMS & CONDITIONS

2. PARTICIPATION REQUIREMENTS

✓ For New Clients (FTD)

STEP 1: Open a Live Account with GTCFX.

1.1 To open a new MT4 & MT5 live account **click here.**

1.2 To open new cTrader account **click here.**

STEP 2: Fund a minimum of USD 3000.

STEP 3: Apply for the competition. To apply **click here.**

✓ For Existing Clients:

STEP 1: Existing Clients must open a new account with GTCFX.

1.1 To open a new MT4 & MT5 live account **click here.**

1.2 To open new cTrader account **click here.**

STEP 2: Fund a minimum of USD 3000.

STEP 3: Apply for the competition. To apply **click here.**

2.1. Apply for Competition

To participate, clients must register through the **registration link** during the Registration Period, ensuring the account number's accuracy. Invalid account numbers will be automatically excluded from the Competition.

3. PARTICIPATION PROCESS

The following process applies to both FTD and Existing Clients:

- ✓ Open a new Live Account with GTCFX at any of the platform MT4 | MT5 | cTrader.
- ✓ Fund your Live Account with a minimum deposit of USD 3000 or transfer funds from an existing account (for existing clients).
- ✓ Register for the competition using **this link** and your Live Account number to participate.

4. PRIZE ALLOCATION

4.1. Winners

A total of twenty (20) winners will be selected based on the percentage increase in their account equity at the end of the Competition.

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4. PRIZE ALLOCATION

4.2. Calculation Period

Performance of participants will be calculated from their registration date. E.g.,

REGISTER DATE (During Registration Period)	Calculated Period (During Registration Period)
17th October	17th October – 30th November, 2023
7th November	7th November – 30th November, 2023

4.3. The prize allocation will be calculated based on the following equation:

Return rate = $\left[\frac{(\text{Profits} - \text{Withdrawals})}{(\text{Initial deposit} + \text{Accumulated deposits} + \text{Transferred in})} \right] \times 100$

5. ACCOUNT ELIGIBILITY

5.1. Pro & Standard

All valid Pro & Standard accounts are eligible to join this Competition.

6. MULTIPLE ACCOUNTS

6.1. Top Performing Account

Each individual participant can join the Competition with multiple eligible accounts. However, only the top-performing account will be considered for this Competition, and each individual participant is eligible to receive only one prize.

7. PRIZES

7.1. Prizes will be awarded as follows:

1st Place	USD \$20,000
2nd Place	USD \$10,000
3rd Place	USD \$6,000
4th Place	USD \$3,000
5th to 10th Place	USD \$1,000 each
11th to 20th Place	USD \$500 each

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8. PRIZE DISTRIBUTION

8.1. Timeframe

Following the conclusion of the Competition, GTCFX will publicly announce the prize winners on its website, and the cash prizes will be credited to the respective winning accounts during the month of December.

GENERAL **TERMS & CONDITIONS**

1. MODIFICATION & TERMINATION

1.1. GTCFX reserves the right to modify, withdraw, suspend, discontinue, or terminate this Competition or amend any of its Terms and Conditions at its absolute discretion without prior notice and without liability.

1.2. GTCFX reserves the right to decline applications or indications to participate at its sole discretion, without providing justification.

2. DISQUALIFICATION

2.1. GTCFX reserves the right to disqualify participants for duplicate submissions, submission of inaccurate or falsified information, suspected misconduct, fraud, abuse, or violation of the Terms and Conditions.

2.2. GTCFX may exclude or cancel a client's participation if found churning, hedging internally or externally, or violating the client agreement or promotion terms.

2.3. Clients will be disqualified if found using credit bonuses for hedging positions. GTCFX may cancel eligibility, and remove credit bonuses, and profits from hedging positions without notice.

3. FINAL DECISION

3.1. GTCFX's decisions regarding prizes, disqualification, and any other matters related to the Competition shall be final and binding.

3.2. New accounts require approval following GTCFX's account opening procedure.

3.3. Individuals applying for an account must adhere to local laws and regulations before registration.

GENERAL TERMS & CONDITIONS

4. TRADING RISKS

4.1. Participants acknowledge the inherent risks in trading derivatives and understand that they are responsible for their trading decisions. GTCFX does not provide financial or investment advice.

5. INDEMNIFICATION

5.1. Participants agree to indemnify and hold GTCFX harmless from any claims, actions, damages, liabilities, costs, and expenses arising from their participation in the Competition.

6. MODIFICATIONS LIABILITY

6.1. GTCFX, its affiliates, directors, officers, employees, or agents shall not be held liable for any losses, damages, or liabilities incurred by participants due to their participation in the Competition.

6.2. GTCFX reserves the right to modify or cancel offers at its sole discretion at any time.

Investing in GTC Global derivative products carries significant risks and may not be suitable for all investors. Leveraging in these instruments can increase the level of risk and potential loss exposure. Before making any decision to engage in foreign exchange trading or CFDs, it is essential to carefully assess your investment objectives, level of experience, and risk tolerance. You should only invest funds that you can afford to lose. We strongly encourage you to educate yourself thoroughly about the associated risks and, if you have any questions, seek advice from an independent financial or tax advisor.